

This Week

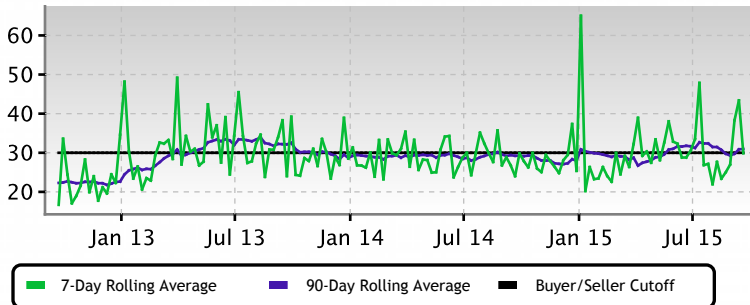
The median list price in HOUSTON, TX 77008 this week is \$489,735.

Inventory has been lightening lately and the Market Action Index has been trending up. These are mildly positive indications for the market.

Supply and Demand

- While the Market Action Index shows some strengthening in the last few weeks, prices have not seemed to move from their plateau. Should the upward trend in sales relative to inventory continue, expect prices to resume an upward climb in tandem with the MAI.

Market Action Index



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 796,500	3020	4,501 - 6,500 sqft	3.0	4.0	0	122	3	7	132	Most expensive 25% of properties
Upper/Second	\$ 549,450	2498	Less than 4,500 sqft	3.0	3.0	1	122	2	5	79	Upper-middle 25% of properties
Lower/Third	\$ 449,000	2191	Less than 4,500 sqft	3.0	4.0	0	122	7	11	93	Lower-middle 25% of properties
Bottom/Fourth	\$ 379,900	2000	Less than 4,500 sqft	3.0	3.0	8	123	2	15	89	Least expensive 25% of properties

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Real-Time Market Profile

		Trend
Median List Price	\$ 489,735	↔↔
Asking Price Per Square Foot	\$ 225	↑
Average Days on Market (DOM)	98	↔↔
Percent of Properties with Price Decrease	41 %	
Percent Relisted (reset DOM)	18 %	
Percent Flip (price increased)	5 %	
Median House Size (sq ft)	2335	
Median Lot Size	Less than 4,500	
Median Number of Bedrooms	3.0	
Median Number of Bathrooms	4.0	
Market Action Index Seller's Advantage	31.0	↑

- ↔↔ No change ↑↑ Strong upward trend ↓↓ Strong downward trend
 ↑ Slight upward trend ↓ Slight downward trend

Price

- We continue to see prices in this zip code bounce around this plateau. Look for a persistent down-shift in the Market Action Index before we see prices deviate from these levels.

Price Trends

